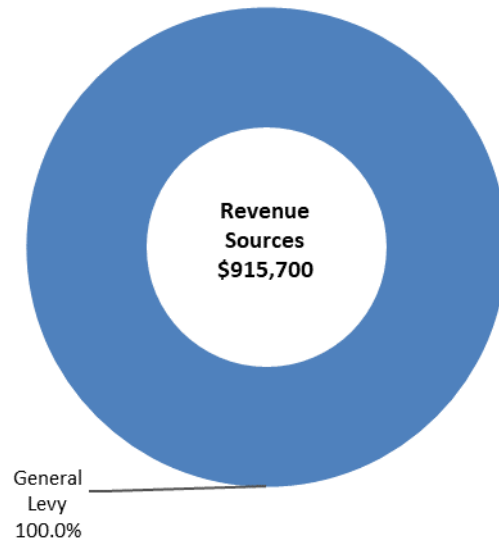
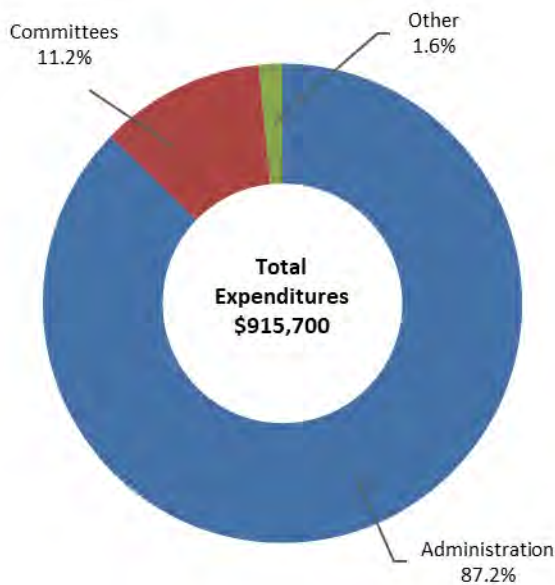


COUNCIL

2023 Operating Budget Highlights

The proposed 2023 Operating Budget for Council is \$915,700 in gross expenditures with \$915,700 being supported from the general tax levy.

	2022		2023				2023 vs 2022	
	Budget (\$)	Forecast (\$)	Base Budget (\$)	Pre-Approved Capital Impacts (\$)	Inclusions (\$)	One-Time (\$)	Total Budget (\$)	Budget Change
Expense	936,400	825,939	915,700	-	-	-	915,700	(20,700) (2.2%)
Revenue	(1,000)	(2,100)	-	-	-	-	-	1,000 (100.0%)
Total Net Expenditures	935,400	823,839	915,700	-	-	-	915,700	(19,700) (2.1%)



	2022		2023					2023 vs 2022	
	Budget (\$)	Forecast (\$)	Base Budget (\$)	Pre-Approved Capital Impacts (\$)	Inclusions (\$)	One-Time (\$)	Total Budget (\$)	Budget Change	
Division									
Administration									
Expense	798,900	715,271	799,000	-	-	-	799,000	100	0.0%
Revenue	-	-	-	-	-	-	-	-	0.0%
Net Expenditures	798,900	715,271	799,000	-	-	-	799,000	100	0.0%
Committees									
Expense	123,000	108,750	102,200	-	-	-	102,200	(20,800)	(16.9%)
Revenue	(1,000)	(2,100)	-	-	-	-	-	1,000	(100.0%)
Net Expenditures	122,000	106,650	102,200	-	-	-	102,200	(19,800)	(16.2%)
Other									
Expense	14,500	1,918	14,500	-	-	-	14,500	-	0.0%
Revenue	-	-	-	-	-	-	-	-	0.0%
Net Expenditures	14,500	1,918	14,500	-	-	-	14,500	-	0.0%
Total									
Expense	936,400	825,939	915,700	-	-	-	915,700	(20,700)	(2.2%)
Revenue	(1,000)	(2,100)	-	-	-	-	-	1,000	(100.0%)
Total Net Expenditures	935,400	823,839	915,700	-	-	-	915,700	(19,700)	(2.1%)

The 2023 Operating Budget proposes a net expenditure decrease of \$19,700 or 2.1%. The breakdown of major budget changes are as follows:

Sustainability of Existing Service Delivery

- An increase of \$6,200 or 0.7% for compensation and benefits to maintain existing levels of service which includes a proposed non-union economic adjustment.
- Base budget decrease of \$25,900 to relocate budgets to other Departments within the Town to better align with the management of existing programs.

